

# **CRANE** Composites

DATE: February 27, 2024  
TO: CCI-All Associates  
FROM: **John O'Sullivan**  
SUBJECT: Organization Announcement – Transportation

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The Transportation market has been impacted by lower freight volume and this has resulted in lower customer orders in 2024. The business has faced competitive pressures from alternative materials for the past several years which has also reduced the sales growth. We have completed a detailed review of the business and I am announcing a reorganization of the Transportation market. The reorganization will better align our resources with current market conditions and market focus.


Drew Franzen, Vice President, Transportation will be transitioning into a project role reporting to me. Drew has been with Composites for over 17 years and led the Transportation market for the past five years. Drew has agreed to work through a transition period and will be leaving the company in May 2024. I want to thank Drew for his dedication and support to the business over his tenure with the company.

The Transportation market will report to Matt Shields, Vice President Building Products. Matt has been in his role since 2019 and has a strong commercial background and track record of success. The new structure will more closely align operations and supply chain focus between the two markets which will enable additional process improvements at the Joliet, IL and Florence, KY sites.

Bill Beckwith, Sales Manager, Transportation will take on additional responsibilities for the sales team. Eric Marshall, District Sales Manager, East, Jorge Parra, District Sales Manager, Mexico and Jon Troyer, District Sales Manager, Midwest will report to Bill. Bill Beckwith has 31 years of extensive sales and industry experience with Crane including the last seven years in senior roles supporting top customer accounts. Bill will report to Matt Shields.

With these changes, I am confident the Transportation business is better positioned to service our top customers within the market and will be better aligned with our resources and operational platform for long-term success.

Sincerely,

  
John O'Sullivan  
President