Crane Composites Supports Local Charities

- Crane Composites Sponsors Donations of \$125,000 to Local Charities Again in 2021
- 38 Organizations Which Provide Direct Assistance to Underserved in the Communities
- 8 New Organizations Added Due to Changing Needs During Pandemic

CHANNAHON, IL, June 14, 2021 – Crane Composites, a subsidiary of Crane Co., recently presented 38 local charity organizations with donations from the Crane Fund for Widows and Children as part of their long-standing and valued tradition of supporting local communities. Each year, Crane Composites sponsors donations to organizations having personal connection to their associates. Individuals from each site in Goshen, IN, Florence, KY, Jonesboro, AR, and Channahon, IL nominate local organizations that have positively impacted their lives or the communities in which they work.

"Being involved in the community where we live and work, and supporting those in need, is an essential part of how we do business," said John O'Sullivan, President. "We have the opportunity to make a difference in the lives of those who need it most. That's a legacy that has been part of our company for many years and extends into everything we do – from developing innovative, quality products to inspiring future generations and providing a helping hand when needed."

Crane Co has a rich history and legacy of over 100 years of charitable giving through three company-administered charitable entities: The Crane Fund, The Crane Fund for Widows and Children, and the Crane Foundation. In 1904, R.T. Crane said "a loyal employee gives something besides his labor and the employer should recognize that fact," and toward the end of his life he set aside one million dollars as a fund for "the purpose of taking care of my men". Two years after R.T. Crane's death, members of his family honored his wish by establishing The Crane Fund to "provide a means for giving support to deserving and needy employees after they have, by reason of age or disability, become unable to engage in active work". Separately, The Crane Fund for Widows and Children makes contributions to charitable organizations that provide direct assistance to underserved populations in the communities where Crane Co. operates. This fund touches the lives of many through its donations to support global relief agencies, and school and scholarship funds in the United States and Canada.



About Crane Composites

Crane Composites Inc., a subsidiary of <u>Crane Co.</u>, is the world's leading provider of fiber-reinforced composite panels. We combine our expertise in composite material science, process and technology with a deep understanding of customer needs to deliver innovative products that outperform traditional metals and woods. Our lightweight composite products deliver unsurpassed strength and durability. Since 1954, we have continued to pioneer numerous patented technologies for industrial and commercial product applications. We've built a proven reputation for industry leadership by partnering with customers and suppliers to deliver advanced, industry-leading solutions. Follow Crane Composites on <u>Facebook</u>, <u>Twitter</u>, and <u>LinkedIn</u>. Crane Co. is a diversified manufacturer of highly engineered industrial products. Crane Co. is traded on the New York Stock Exchange (NYSE:CR).

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